Welcome Back!
Rural Health within the NIH CTSA Program

Michael G Kurilla, MD-PhD
Director, Division of Clinical Innovation
National Center for Advancing Translational Sciences
National Institutes of Health
May 31, 2019
House of Representatives:

• Rural Health Outcomes and Health Disparities.—The Committee notes translational science and education is critical to developing new treatments and healthcare approaches that can be disseminated to underserved and special populations to improve health outcomes across the life span. The Committee continues and encourages NCATS, through its CTSA program, to enhance its commitment to the value of translational science and funding for universities to continue to innovate by leveraging statewide resources and capabilities to improve rural health outcomes and eliminate health disparities. The Committee requests an update on the actions within the CTSA program to improve rural health outcomes and health disparities in the fiscal year 2020 Congressional Justification. (pg. 70)
CTSA Program Goals

• Train and cultivate the translational science workforce
• Engage patients and communities in every phase of the translational process
• Promote the integration of special and underserved populations in translational research across the human lifespan
• Innovate processes to increase the quality and efficiency of translational research, particularly of multisite trials
• Advance the use of cutting-edge informatics
Appalachian Translational Research Network

- Optional core of the University of Kentucky CTSA Program hub
- Comprised of nine institutions addressing the significant health challenges and disparities specific to Appalachia by enhancing research collaborations to speed the translation of scientific discoveries to health improvements for this region.
- CTSAs (The Ohio State University, University of Cincinnati, University of Kentucky, Penn State University, and Wake Forest University)
- Partner institutions (Marshall University, Ohio University, West Virginia Clinical and Translational Science Institute, and East Tennessee State University)
- Focus on opioid crisis, pollution, and childhood health
Rural Health Research Support Network

- Optional core of the University of New Mexico CTSA Program hub: Network includes 6 CTSA Program hubs
- The goal of the RHRSN is to deliver rapid-response, best-practice methodology to perform translational research in rural, underserved, multi-ethnic populations.
- The objective of the RHRSN is to support multi-site studies in rural populations, to test best practices of rural community engagement for clinical and translational research, and disseminate the lessons learned to the larger CTSA collaborative and the public.
Example: University of Washington CTSA: Home of WWAMI Network

• Academic hub of the region for six health professional schools and the only medical school in the states of Washington, Wyoming, Alaska, Montana and Idaho (WWAMI)

• UW School of Medicine has been identified as a top medical school for primary care education, as well as family medicine and rural medicine training by U.S. News & World Report.

• Community Outreach and Research Translation core leveraged the WWAMI clinical teaching network to partner to develop community practice-based translational research networks
Example: Project ECHO – Extension for Community Healthcare Outcomes

- University of New Mexico – Community Engagement and Research Core
- Transformative model of medical education and health care delivery that provides opportunities for research in health disparities and managing chronic disease.
- Real-time virtual clinical and other telehealth methods, community based providers are teamed up with specialists at university medical centers, assisting primary care clinicians in rural and underserved areas to safely and effectively manage patients with complex chronic conditions.
- Over 400 clinician-partner teams in New Mexico serving many clinical areas, including Hepatitis C, HIV/AIDS, diabetes, cardiovascular disease, dementia, rheumatology, addiction, and chronic pain.
- [http://echo.unm.edu/](http://echo.unm.edu/)
Example: Community Health Coalition Development Program

- Assessing, supporting and expanding health coalitions across the state.
- Working with individual rural counties to develop specific program / project goals
- Addressing a wide range of issues such as mental health, chronic disease prevention, smoking cessation, substance abuse, childcare, etc.
Example: The University of Arkansas for Medical Science CTSA - Community Scientist Academy

- Training community leaders in research methodology
- Resulting in research advocates located in rural communities
- Creating, more easily, partnerships between researchers and community members.
- 44 Arkansans have graduated from the Community Scientist Academy
The Community Leadership Institute of Kentucky (CLIK) is a leadership development training program offered by the UK Center of Excellence in Rural Health, the Kentucky Office of Rural Health, and the UK CCTS Community Engagement and Research Program. The overall goal of the program is to assist leaders affiliated with organizations that engage and empower communities to reduce health disparities, leverage funding and learn how to use data to improve services and programs.

Example (right): CLIK Graduate Brittany Martin, Diabetes Warrior: working with a patient at a diabetes screening as part of her work as an AmericaCorps Vista volunteer.

Impact to date: 22 graduates, 17 Appalachian counties impacted in FY17.
Translational Science Spectrum

The translational science spectrum represents each stage of research along the path from the biological basis of health and disease to interventions that improve the health of individuals and the public.

Cooperative Extension

Today, extension works to:

• Translate science for practical application

• Identify emerging research questions, find answers and encourage application of science and technology to improve agricultural, economic, and social conditions

• Prepare people to break the cycle of poverty, encourage healthful lifestyles, and prepare youth for responsible adulthood

• Provide rapid response regarding disasters and emergencies

• Connect people to information and assistance...

Source: NIFA/USDA

Source: NCATS/NIH
Engagements in Rural Health with Federal Partners
Roundtable Representatives:

• Appalachian Regional Commission
• Centers for Disease Control and Prevention – Office of the Associate Director for Policy and Strategy
• Centers for Medicare and Medicaid Services – Office of Minority Health
• Environmental Protection Agency – Office of Community Revitalization
• Health Resources and Services Administration – Maternal and Child Health Bureau
• National Institutes of Health – National Center for Advancing Translational Sciences
• National Institutes of Health – National Cancer Institute
• National Institutes of Health – National Heart, Lung and Blood Institute
• National Institutes of Health – National Institute of Mental Health
• Substance Abuse and Mental Health Services Administration
• U.S. Department of Agriculture – Rural Development
• White House Office of National Drug Control Policy
Fiscal Year 2020 Aligned Funding Initiative: Rural Health Care Coordination Network Program

Federal Office of Rural Health Policy (FORHP)
Health Resources and Services Administration (HRSA)
U.S. Department of Health and Human Services (HHS)
Brief History
FY2015 Rural Health Care Coordination Network Partnership Program

• September 2015 - August 2018

• Support the development or expansion of formal rural health networks that focus on care coordination activities targeting three chronic conditions in rural communities.

• Up to $200,000 per year for each grantee

• 8 Grantees*

*Two of the eight communities received additional philanthropic funding through a public-private partnership between the Federal Office of Rural Health Policy (FORHP) and foundations.
Program’s Impact
FY2015 Rural Health Care Coordination Network Partnership Program

- Strengthened the rural health care system as a whole
- Increased efficiency in delivering health care services
- Improved community capacity for care coordination through targeted training
- Improved overall patients’ health and well-being
Key Lessons Learned

FY2015 Rural Health Care Coordination Network Partnership Program

• Private-public partnerships extend grantees’ resources and capacity and contribute to program success and sustainability.

• Private-public partnerships require time to develop and often result from existing relationships in the community.

• Knowledgeable, well-trained care coordinators play critical roles in the program’s success.
New Initiative in Fiscal Year (FY) 2020
FY2020 Aligned Funding Initiative: Rural Health Care Coordination Network Program

• **Purpose:** Support the development of formal, mature and rural health consortiums that employ evidence-based models in the application of care coordination strategies to improve health outcomes and to leverage partnerships for sustainability

• **Emphasis:** Public-Private Partnership, Sustainability, Innovative Approaches, Outcome-Driven Results, Evidence-Based Models, & Dissemination, Care Coordination
Funding Available
FY2020 Aligned Funding Initiative: Rural Health Care Coordination Network Program

• Up to 10 awards
• Up to $250,000 for each award per year
• 3-year project period
Eligibility for Funding
FY2020 Aligned Funding Initiative: Rural Health Care Coordination Network Program

• Who can apply:
  • Public and nonprofit private entities including faith-based and community organizations located in a rural county or eligible rural census tract; and
  • In a consortium with at least two additional organizations. These two other organizations can be rural, urban, nonprofit or for-profit. The consortium must include at least three or more health care providers
Application Process and Timeline
FY2020 Aligned Funding Initiative: Rural Health Care Coordination Network Program

Early July – Aug 1, 2019
Call for Interests

Internal preparation, review, approval for NOFO

January 10, 2020
Notice of Funding Opportunity (NOFO) Released to Public

90-day window for applicants

April 10, 2020
Application Due Date
Review and Award Timeline
FY2020 Aligned Funding Initiative: Rural Health Care Coordination Network Program

• Application Due Date: April 10, 2020
  • Internal Review Period: April – August 2020

• Award Date: August 30, 2020
  • Program Start Date: September 30, 2020

• Project Period: September 2020 through August 2023 (3 years)
# FY2020 Aligned Funding Initiative: Rural Health Care Coordination Network Program

<table>
<thead>
<tr>
<th><strong>DUE DATE FOR APPLICATIONS</strong></th>
<th>April 10, 2020</th>
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<tbody>
<tr>
<td><strong>ESTIMATED AWARD AMOUNT</strong></td>
<td>Up to $250,000 per year for each awardee</td>
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<tr>
<td><strong>ESTIMATED NUMBER OF GRANTS</strong></td>
<td>Up to 10 grants</td>
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<tr>
<td><strong>PROJECT PERIOD</strong></td>
<td>September 2020 through August 2023 (3 years)</td>
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<td><strong>EMPHASIS</strong></td>
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| **ELIGIBILITY CRITERIA FOR APPLICANTS** | • Located in a rural county or eligible rural census tract; and  
• Rural public and nonprofit private entities including faith-based and community organizations; and  
• In a consortium with at least two additional organizations. These two other organizations can be rural, urban, nonprofit or for-profit. The consortium must include at least three or more health care providers |
Resources

- Sourcebook: Rural Health Care Coordination Network Partnership Grant Recipients, 2015-2018
- One-pager: Critical Access Hospital Network (CAHN), Washington, 2015-2018
- One-pager: Williamson Health And Wellness Center (WHWC), West Virginia, 2015-2018
- Funding Opportunity Announcement Page- FORHP, 2015-2018
- Care Coordination Program Grantee Directory, 2015-2018
- Rural Care Coordination Toolkit- RHIHub
- Care Coordination In Rural Communities, Presentation, Feb 2014
- Government And Philanthropies Join Forces For Rural Health – Article, Jun 2015
- Rural Health Philanthropy Partnership: Leveraging Public-private Funds To Improve Health – Article, May 2017
- Leveraging Resources For Greater Impact Video- Philanthropy Grantee Highlight, Jul 2017
- Williamson Health And Wellness Center Bonus Video- Philanthropy Grantee Highlight, Jul 2017
Contact Information

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To learn more about our agency, visit

www.HRSA.gov

FORHP: www.hrsa.gov/ruralhealth/

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Questions?

Thank you!
Sustainable Investments and the Role of CDFIs
CDFIs and Rural Health

Donna Fabiani
May 31, 2019
About Opportunity Finance Network

- Membership organization (270+ CDFIs)

- Money
  - $660 million under management

- Strength
  - Industry conferences and research
  - Training & technical assistance for CDFIs & investors

- Voice
  - Industry advocacy
  - Industry branding & marketing
What Is a CDFI?

- Community Development Financial Institution

- Mission-driven financial intermediaries that benefit low-income & low-wealth people and places

- Capital + development services

- Create opportunities
  - Jobs & business growth
  - Affordable housing
  - Community services
  - Financial services
Types of Financing

- Small Business and Micro-enterprise
- Commercial Real Estate
- Affordable Housing
- Nonprofit Organizations
- Education: Charter School Financing
- Healthcare: Community Health Centers
- Health Food Financing: Food Deserts
- Residential Mortgages & Home Repairs
- Consumer Finance: Alternative to Pay-Day Loans
- Venture Capital
CDFI Customers

Higher percentages than conventional financial institutions to clients that are:

- **Women**: 45%
- **Low-income, Low-wealth or Historically Disinvested**: 82%
- **People of Color**: 55%
Current Number of Certified CDFIs

- Loan Funds, 548, 51%
- Credit Unions, 289, 27%
- Banks/Thrifts and Holding Companies, 221, 21%
- Venture Capital Funds, 16, 1%

1,074 Certified CDFIs

Source: CDFI Fund, February 25, 2019
CDFI Coverage Map
ofn.org/cdfi-coverage-map
## CDFI Portfolio Quality Rivals
Conventional Financial Institutions

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<thead>
<tr>
<th>OFN Member FY 2017 Portfolio Quality</th>
<th>%</th>
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<tbody>
<tr>
<td>&gt;90 Days Past Due</td>
<td>1.81%</td>
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<tr>
<td>&gt;30 days Past Due</td>
<td>3.19%</td>
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<tr>
<td>Net Charge-Off Rate</td>
<td>0.41%*</td>
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*Compared to 0.50% for all FDIC-insured institutions
A Bird’s Eye View of CDFIs

Sources of Capital

- Regulatory Motivated Investors
- Mission Motivated Investors
- Policy Motivated Investors

Community Development Financial Institutions (CDFIs)

Borrowers and Customers

Small businesses, microenterprises, community service providers, housing developers, commercial real estate developers, and individuals

Users of Capital

Financial Return + Impact

Equity (net worth) Debt Financing

Regulatory Motivated Investors

Mission Motivated Investors

Policy Motivated Investors
Which Investors Fund CDFIs

- Banks and Financial Institutions
- Government
- Foundations
- Individuals
- Faith-based Institutions
- Socially Responsible Entities
- Corporations, including insurance companies
- And others
Why Investors Choose CDFIs

- Efficiency
  - Leverage
  - Market Reach

- Impact/Mission
  - People
  - Communities
  - Markets

- Risk Management
CDFIs Manage Two Kinds of Funds

- Operating Funds
  - Earned income
  - Operating grants

- Financing Capital
  - Debt capital (various)
  - Equity or net assets
    - Restricted donations, surpluses designated
### Sources of Borrowed Funds

<table>
<thead>
<tr>
<th>Source</th>
<th>% of Borrowed Funds</th>
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<tbody>
<tr>
<td>Banks/Thrifty/Credit Unions</td>
<td>38%</td>
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<tr>
<td>Federal Government</td>
<td>22%</td>
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<tr>
<td>Foundations</td>
<td>9%</td>
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<tr>
<td>State/Local Government</td>
<td>7%</td>
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<td>Corporations</td>
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<td>Religious Institutions</td>
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<td>3%</td>
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<td>Nondepository Financial Institutions</td>
<td>3%</td>
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Source: FY2017 OFN Member Data Analysis

All unregulated CDFIs
Health and Healthy Communities

- Federally Qualified Health Centers
- Addiction Rehabilitation Centers
- Child Care and Elder Care
- Healthy Food Financing
- Tourism / Exercise
Resources

Side by Side: OFN Member Data Analysis

www.ofn.org/publications
CDFI Connect Communities

- Open Forum
- Specialized Communities (e.g., Small Business Finance)
Foundation Investments in Rural Community Development Financial Institutions

Examples from the Claude Worthington Benedum Foundation
Jen Giovannitti
Jgiovannitti@Benedum.org

2019 Public-Private Collaborations in Rural Health Meeting
May 31, 2019
Washington, DC
The Benedum Foundation

History
A private family foundation. Created in 1944 with the wish that grantmaking be focused in West Virginia and Pittsburgh, the native and adopted homes of Michael and Sarah Benedum. Entering our 75th year.

Mission
To encourage human development in West Virginia and Southwestern Pennsylvania through strategically placed charitable resources.

What we Fund
The Foundation makes grants in two program areas that span both states: Education and Economic Development. In addition, the Foundation supports Community Development and Health & Human Services grants programs in West Virginia, and in Southwestern Pennsylvania supports the major performing arts organizations within the Cultural District.
Benedum’s view of CDFIs as mission-driven partner organizations

✓ “CDFIs” – certified by the US Treasury
✓ “cdfis” - general term for non deposit taking financial institutions with a community development mission. Appalachian Regional Commission has seeded a number of these in WV.
✓ Loan Funds – revolving loan funds that serve a community. The ARC, USDA, SBA, and local/quasi governmental organizations have funded some of these
CDFIs and Loan Funds in Rural West Virginia

Understanding the role of alternative lenders through a data tracking and peer group project

The West Virginia Loan Fund Collaborative
2012-2019
West Virginia Loan Fund Collaborative
Maps: 2012-2017

Federal Reserve Bank of Richmond
WV Loan Fund Recipients by Zip Code and Lending Organization, March 2012 to June 2012

Loan Fund Recipients:
- Kanawha Institute for Social Research & Action, Inc.
- Mid-Ohio Valley Regional Council
- Natural Capital Investment Fund
- New River Gorge Regional Development Authority
- New River Gorge Regional Development Authority
- The Center for Rural Health Development, Inc.
- Woodlands Community Lenders
- Washington County Council on Economic Development
- Wyoming County Loan Fund
- Lending Organizations

Source: Data provided by lending organizations.
WV Loan Fund Recipients by Lending Organization, July 2014

Source: Data provided by lending organizations.
Mission-driven lenders fill a market gap

• They provide access to credit and capital in underserved communities.

• They provide more technical assistance and support to their customers than a bank can provide.

• They partner with traditional financial institutions. They often lend where underwriting policies and other criteria may turn down a loan.

• Their work usually overlaps with the social determinants of health and other core issues that communities and health providers also focus on.
The role of Foundations in supporting CDFIs

Which Investors Fund CDFIs

- Banks and Financial Institutions
- Government
- Foundations
- Individuals
- Faith-based Institutions
- Socially Responsible Entities
- Corporations, including insurance companies
- And others

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<td>Nondepository Financial Institutions</td>
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The way CDFIs align with Foundations

Health-focused CDFIs
- Federally Qualified Health Centers
- Addiction Rehabilitation Centers
- Child Care and Elder Care
- Healthy Food Financing
- Tourism / Exercise

Other SDOH
- Safe, affordable housing
- Community development
- Small Business
- Rural lending SBICs:

  small business investment company (SBIC) is a type of privately-owned investment company that is licensed by the Small Business Administration (SBA). They provide a viable alternative to venture capital firms for many small enterprises seeking startup capital.
Poverty Rate in West Virginia by County, 2016

Poverty Rate by County (2016)
- 25.1% - 36.3%
- 20.1% - 25%
- 18% - 20%
- 14.1% - 17.9%
- U.S. 14.0%
- WV 17.9%
- 10.1% - 14%
- Lending Organizations

Source: U.S. Census Bureau, Small Area Income and Poverty Estimates
The Benedum Foundation

Examples of grant making

- WV Center for Rural Health Development
- CommunityWorks
- MACED
- NCIF
- Woodlands Development Group
- Vision Shared
- Washington City Council on Economic Development
- First Micro Loan of WV (WCCED)
- WV Affordable Housing Trust Fund
- WV Community Development Hub
- WV Housing Dev Fund
- Woodlands Community Lenders
- Appalachian Community Capital

Examples of lending through PRI

- Natural Capital Investment Fund
  - ($400,000)
- WV Center for Rural Health Development
  - ($250,000)
- Strategic Investment Fund
- Ohio Valley Foundation, Inc.
- Power of 32 Fund
- The Nature Conservancy
- Downtown Parkersburg Area Development Corp.
<table>
<thead>
<tr>
<th>Name</th>
<th>Internal Details</th>
<th>Disposition Date</th>
<th>Grant Amount</th>
<th>Strategic Initiatives</th>
<th>Program Area</th>
<th>Geographical Area Served</th>
<th>Staff Person</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Center for Rural Health Development, Inc.</td>
<td>The West Virginia Healthcare Governance Initiative (Pilot): the initiative will put governance in perspective by allowing the boards of health organizations to review their responsibilities and improve their organizations</td>
<td>6/14/2011</td>
<td>$9,200</td>
<td>Health &amp; Human Services; Preventive Services and Access to Health Care</td>
<td>Health; Research &amp; Policy Development</td>
<td>West Virginia</td>
<td>Kimberly Barber Tieman</td>
</tr>
<tr>
<td>The Center for Rural Health Development, Inc.</td>
<td>The West Virginia Healthcare Governance Initiative will conduct board self-assessments and develop governance improvement plans in four nonprofit health care organizations</td>
<td>3/13/2012</td>
<td>$70,000</td>
<td>Health &amp; Human Services; Preventive Services and Access to Health Care</td>
<td>Health; Research &amp; Policy Development</td>
<td>West Virginia</td>
<td>Kimberly Barber Tieman</td>
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<tr>
<td>The Center for Rural Health Development, Inc.</td>
<td>To create a self-assessment tool for boards of rural health organizations</td>
<td>12/8/2015</td>
<td>$48,000</td>
<td>Health &amp; Human Services; Preventive Services and Access to Health Care</td>
<td>Health; Research &amp; Policy Development</td>
<td>West Virginia</td>
<td>Kimberly Barber Tieman</td>
</tr>
<tr>
<td>The Center for Rural Health Development, Inc.</td>
<td>To provide an affordable source of capital financing and technical assistance services needed to strengthen West Virginia’s health care infrastructure in coal impacted counties</td>
<td>6/13/2017</td>
<td>$44,000</td>
<td>Economic Development\Capital Access</td>
<td>Economic Development\Economic Development Activities</td>
<td>West Virginia</td>
<td>Mary Hunt</td>
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<tr>
<td>The Center for Rural Health Development, Inc.</td>
<td>To reduce health disparities in targeted counties to create an environment conducive to economic and business development (over three years) (NOTE: project has been submitted as potential match for the ARC POWER 2018 initiative: Creating a More Vibrant Economic Future for Coal-Impacted Counties in West Virginia) (over three years)</td>
<td>6/12/2018</td>
<td>$150,000</td>
<td>Health &amp; Human Services; Preventive Services and Access to Health Care</td>
<td>Health\Capacity Building</td>
<td>West Virginia</td>
<td>Kimberly Barber Tieman</td>
</tr>
<tr>
<td>The Center for Rural Health Development, Inc.</td>
<td>To provide an affordable source of capital financing needed to strengthen West Virginia’s health care infrastructure in coal impacted counties [The grant, a Program Related Investment loan, will have a 10 year term with the option in year 10 for the recipient to request conversion of the PRI to a grant. If not requested and/or approved, repayment of the PRI will be due in a lump sum amount of $250,000 by September 30, 2029.]</td>
<td>9/11/2018</td>
<td>$250,000</td>
<td>Economic Development\Capital Access</td>
<td>Economic Development\Economic Development Activities</td>
<td>West Virginia</td>
<td>Mary Hunt</td>
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<tr>
<td>Natural Capital Investment Fund, Inc.</td>
<td>For development and implementation of redevelopment financing models for properties in downtown districts to promote economic development in small towns</td>
<td>Economic Development\Rural Economic Development\Economic Development Activities</td>
<td>West Virginia</td>
<td>Mary Hunt</td>
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<td></td>
<td>6/9/2015 $250,000.00 Development</td>
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<tr>
<td>Natural Capital Investment Fund, Inc.</td>
<td>To: build and strengthen local food supply chains within and between rural and urban areas; develop a downtown building loan program; and develop a New Markets Tax Credit lending strategy</td>
<td>Economic Development\Capital Access\Economic Development\Economic Development Activities</td>
<td>West Virginia</td>
<td>Mary Hunt</td>
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<td>12/8/2015 $150,000.00 Access</td>
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<tr>
<td>Natural Capital Investment Fund, Inc.</td>
<td>For matching funds for a revolving loan fund to grow tourism enterprises serving visitors to the Hatfield-McCoy recreational trail system in nine counties of Southern West Virginia, conditioned upon an award of federal POWER funding (over three years)</td>
<td>Economic Development\Capital Access\Economic Development\Economic Development Activities</td>
<td>West Virginia</td>
<td>Mary Hunt</td>
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<td>9/13/2016 $184,000.00 Access</td>
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<tr>
<td>Natural Capital Investment Fund, Inc.</td>
<td>For outreach and capital to support the growth of business in economically distressed areas of West Virginia</td>
<td>Economic Development\Capital Access\Economic Development\Economic Development Activities</td>
<td>West Virginia</td>
<td>Mary Hunt</td>
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<td></td>
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<td></td>
<td>12/12/2017 $250,000.00 Access</td>
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<tr>
<td>Natural Capital Investment Fund, Inc.</td>
<td>To support commercial real estate redevelopment projects through targeted technical assistance, predevelopment services and financing. The grant will match ARC funds if a POWER grant is awarded, and will be applied to a modified work plan if a POWER grant is not funded</td>
<td>Economic Development\Rural Economic Development\Economic Development Activities</td>
<td>West Virginia</td>
<td>Mary Hunt</td>
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<td></td>
<td>6/12/2018 $345,000.00 Development</td>
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<tr>
<td>Natural Capital Investment Fund, Inc.</td>
<td>To capitalize a revolving loan fund to finance catalytic commercial real estate projects and small businesses which support downtown revitalization of coal impacted communities (over three years)</td>
<td>Economic Development\Rural Economic Development\Economic Development Activities</td>
<td>West Virginia</td>
<td>Mary Hunt</td>
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<tr>
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<td>3/12/2019 $250,000.00 Development</td>
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WVLFC Data Summary

2012
293 loans
Total Loan amount: $20,978,319.94
Average Loan amount: $71,598.36
Maximum Loan amount: $796,665.28
Minimum Loan amount: $1,500.00
Median Loan amount: $35,000.00

2014
527 Records
Total Loan amount: $30,539,599.30
Average Loan amount: $58,170.67
Maximum Loan amount: $718,855.17
Minimum Loan amount: $1,500.00
Median Loan amount: $35,000.00

2017
672 Records
667 Records with Loans
5 Records only Equity Investment
652 Records in WV, 2 (FL), 2 (GA), 1 (KY), 1 (MD), 1 (NV), 1 (NY), 5 (OH), 2 (TX), 3 (VA)
Total Loan amount: $45,944,517.22
Total Other Funds: $8,112,757.81
Total Project Amount: $56,320,508.60
Average Loan Amount: $68,882.33
Median Loan Amount: $35,000.00
Minimum Loan Amount: $1,500.00
Maximum Loan Amount: $2,000,000.00

Active WV Only Records mapped (372 loans)
Total Loan amount: $28,011,736.83
Minimum Loan Amount: $2,223.82
Maximum Loan Amount: $718,855.17
Average Loan Amount: $75,707.40
Median Loan Amount: $39,050.00
Summary

- CDFIs are critical partners of Benedum

- We feel we have the data to support their impact in our rural communities

“Michael Benedum started in the oil business at the age of 20 with $500 in cash and a million dollars’ worth of nerve.” — TIME MAGAZINE, 1948
Foundation Investments in Rural Community Development Financial Institutions Matters
Thank you

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www.benedum.org